

Message Text

UNCLASSIFIED

PAGE 01 ROME 05594 221917Z

70

ACTION EUR-25

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-10 NSAE-00 PA-04

RSC-01 USIA-15 PRS-01 SP-03 COME-00 EB-11 LAB-06

SIL-01 DRC-01 /079 W

----- 014760

R 221725Z APR 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 4443

INFO AMCONSUL MILAN

AMCONSUL TURIN

UNCLAS ROME 5594

E.O. 11652: N/A

TAGS: EIND, IT

SUBJ: FIAT PRESIDENT AGNELLI ELECTED PRESIDENT OF CONFINDUSTRIA

SUMMARY - ELECTION OF FIAT PRESIDENT GIANNI AGNELLI TO
PRESIDENCY OF NATIONAL INDUSTRIAL ASSOCIATION CONFINDUSTRIA
REFLECTS BOTH COMPROMISE BETWEEN PRIVATE INDUSTRY AND
CEFIS GROUP BACKED BY DC LEADER FANFANI AS WELL AS DESIRE
OF ASSOCIATION MEMBERSHIP FOR INFLUENTIAL EXECUTIVE AT THIS
CRUCIAL PERIOD. END SUMMARY.

1. FIAT PRESIDENT GIANNI AGNELLI WAS ELECTED PRESIDENT OF
NATIONAL INDUSTRIAL ASSOCIATION CONFINDUSTRIA APRIL 18 BY
QUOTE OVERWHELMING MAJORITY UNQUOTE ORGANIZATION'S 98 MEMBER
EXECUTIVE BOARD. OFFICIAL CONFIRMATION WILL TAKE PLACE AT
MAY 29 GENERAL ASSEMBLY WHEN AGNELLI REPLACES FOUR YEAR
PRESIDENT RENATO LOMBARDI. VICE PRESIDENTS ELECTED WERE
MONTEDISON PRESIDENT EUGENIO CEFIS, OLIVETTI PRESIDENT BRUNO
VISENTINI, PIRELLI PRESIDENT LEOPOLDO PIRELLI AND
CONFINDUSTRIA ECONOMIC RELATIONS VP GIUSEPPE LOCATELLI.

2. IN MAKING RECOMMENDATION TO EXECUTIVE BOARD, NOMINATIONS
COMMITTEE CHAIRMAN AND LONGTIME CONFINDUSTRIA PRESIDENT
GIACOMO COSTA NOTED FOLLOWING POINTS JUSTIFY AGNELLI SELECTION:
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ROME 05594 221917Z

A) HE IS A MAN OF VERY HIGH PRESTIGE, B) HE IS FREE OF PERSONAL OR GROUP INTERESTS (I.E. HIS STATUS PUTS HIM ABOVE SUCH) AND WILL DO BEST POSSIBLE FOR INDUSTRY IN GENERAL WHICH IS PREVALENTLY SMALL AND MEDIUM ENTERPRISES AND C) HE BELIEVES FIRMLY IN FREE ECONOMY AND HAS STRENGTH TO SUPPORT SUCH BELIEF AGAINST PRESSURE.

3. AGNELLI AGREED TO ASSUME PRESIDENCY ON UNDERSTANDING THAT A) TERM WILL BE LIMITED--PROBABLY NOT MUCH BEYOND END OF 1974, B) HIS GOALS WOULD BE 1) IDENTIFICATION OF ROLE OF PRIVATE INDUSTRY IN PRESENT ITALIAN POLITICAL AND SOCIAL SITUATION, 2) MODUS VIVENDI WITH CURRENT INFLATION AND SEEK WAYS REDUCE INFLATION RATE AND 3) REVIEW ORGANIZATION'S CHARTER. AGNELLI SAID WHEN CHARTER REVIEW COMPLETED, HE WILL RESIGN, SUGGESTING A SUCCESSOR WHOM MOST OBSERVERS FEEL WILL BE OLIVETTI'S VISENTINI.

4. COMMENT - ELECTION REFLECTS COMPROMISE WORKED OUT AFTER LONG NEGOTIATION BETWEEN AGNELLI GROUP (PIRELLI, VISENTINI) AND CEFIS GROUP (STRONG SUPPORT OF CHRISTIAN DEMOCRATIC LEADER FANFANI) AS WELL AS RECOGNITION BY INDUSTRY REPRESENTATIVES OF NEED FOR VERY STRONG LEADERSHIP IN THIS CRUCIAL PERIOD WITH PROBLEMS OF INFLATION, ENERGY, STATE HOLDING/PRIVATE RELATIONSHIPS, PRICE CONTROLS FACING PRIVATE BUSINESS. VOLPE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESIDENT, ELECTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ROME05594
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740094-0282
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740424/aaaaavjl.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: ECTS BOTH COMPROMISE BETWEEN PRIVATE
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 11 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 SEP 2002 by BryanSD>; APPROVED <27 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FIAT PRESIDENT AGNELLI ELECTED PRESIDENT OF CONFINDUSTRIA SUMMARY - ELECTION OF FIAT PRESIDENT GIANNI AGNELLI TO
TAGS: EIND, IT, FIAT, CONFINDUSTRIA, (AGNELLI, GIANNI)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005